

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Agriculture Marketing Department-Grant of licence to National Commodity and Derivatives Exchange (NCDEX) Spot Exchange Limited for establishment of E-Markets – Orders-Issued.

AGRICULTURE & COOPERATION (AM.IV) DEPARTMENT

G.O.Rt.No. 1333

Dated: 07-11-2013

Read the following.

1. G.O.Ms.No.18, Agri & Coop.(Mktg.IV) Dept., dated: 04-02-2013.
2. From the Vice President, NCDEX Spot Exchange Ltd. Representation Dt.15-07-2013 through the C&DAM., A.P. Hyderabad, Lr.No.Projects/ 14954 /2013, Dated.22-07-2013
3. Govt.Lr.No.9704/AM.IV/2013,dated 14-08-2013.
4. From the Commissioner and Director of Agricultural Marketing, A.P. Hyderabad Lr.No.Projects/14954/2013,dated 03-10-2013.

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ORDER

In the reference 3rd read above, a Letter of Intent was issued to National Commodity and Derivatives Exchange (NCDEX) Spot Exchange Limited, Mumbai a Govt. of India Enterprise subject to fulfillment of the provisions of Andhra Pradesh (Agricultural Produce &Live Stock) Markets Act, 1966 and also fulfillment of implementation under sub rule (1)(iii) and(v) of Rule 53-B of Andhra Pradesh (Agricultural Produce and Live Stock) Markets Rules, 1969.

2. Further, the Commissioner and Director of Agricultural Marketing vide reference 4th read above has stated that the National Commodity and Derivatives Exchange (NCDEX) Spot Exchange Limited, Mumbai while requesting for issue of licenses, they can commence the business using their Electronic Platform immediately from the Next month i.e., from Kharif season. The National Commodity and Derivatives Exchange (NCDEX) Spot Exchange Limited, has informed that necessary arrangements in the Ware Houses and other places will be taken up after they received the license but definitely before the commencement of actual business as has been the practice in other states and requested for issue of license for establishment of E-License.
3. The Commissioner and Director of Agricultural Marketing has therefore requested the Government to issue required license to National Commodity and Derivatives Exchange (NCDEX) Spot Exchange Limited,Mumbai, under section 7(8) of the Andhra Pradesh (Agricultural Produce and Live Stock) Markets Act, 1966 and Rule 53-B of Andhra Pradesh (Agricultural Produce and Live Stock) Markets Rules, 1969 for establishment of E-Market in Andhra Pradesh, subject to verification and Personal Inspection of necessary arrangements made in the Ware Houses and other places by the designated officers of the Marketing department before commencement of actual business, the National Commodity and Derivatives Exchange (NCDEX) Spot Exchange Limited, has to furnish the details of Ware Houses and other details for verification after obtaining the licenses to Commissioner and Director of Agricultural Marketing.
4. Government after careful examination of the report of the Commissioner & Director of Agricultural Marketing hereby grant license to National Commodity and Derivatives Exchange (NCDEX) Spot Exchange Ltd., Mumbai a Govt. of India Enterprise under Section 7(8) of the Andhra Pradesh (Agricultural Produce and Live Stock) Markets Act, 1966 and Rule 53-B(4) of Andhra Pradesh (Agricultural Produce and Live Stock) Markets Rules, 1969 to set up E-Market in Andhra Pradesh with Private

Investment and also informed that the grant of licence is subject to fulfillment of the provisions of Andhra Pradesh (Agricultural Produce and Live Stock) Markets Act, 1966 and also fulfillment of implementation under sub-rule (1) (iii) and (v) of Rule 53-B of Andhra Pradesh (Agricultural Produce and Live Stock) Markets Rules,1969 as amended in G.O.Ms.No.18, Agriculture & Cooperation Department, dated 4th February, 2013 for a period of Five Years in the Form 7-(D) prescribed under Rule-53-B(6) of Andhra Pradesh (Agricultural Produce &Live Stock) Market Rules,1969 appended to this order for establishment of E-Market in Andhra Pradesh subject to fulfillment of terms and conditions laid down under the said Act and the Rules made there under.

5. The Commissioner and Director of Agricultural Marketing, Hyderabad is requested to take further necessary action in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. D.SRINIVASULU,
PRINCIPAL SECRETARY TO GOVERNMENT (AM&C)

To

The Commissioner & Director of Agricultural Marketing, A.P. Hyderabad.
The National Commodity and Derivatives Exchange (NCDEX) Spot Exchange Limited,
Kailash Commercial Complex, 1st Floor, LBS Marg, Vikhroli(W), Mumbai,
Maharashtra- 400 083 through the Commissioner and Director of Agricultural
Marketing, A.P. Hyderabad.

Copy to:-

The O.S.D to Hon'ble Minister (Marketing & Ware Housing)
P.S.to Principal Secretary to Government (Agricultural Marketing & Cooperation),
Agriculture and Cooperation Department
SF/SC

//FORWARDED BY ORDER//

SECTION OFFICER